

**International Information Systems Security Certification Consortium, Inc.**  
**Annual Meeting Minutes**  
**28 January 2012**  
**Tampa Courtyard Hotel**  
**4014 Tampa Road**  
**Oldsmar, Florida 34677 USA**

**Attendees:**

- **Present** – Ben Gaddy, Greg Thompson, Dan Houser, David Melnick, Wim Remes, Doug Andre, Jill Slay, Corey Schou, David Krehnke, Flemming Faber, Freddy Tan, Richard Nealon
- **Guests** – Hord Tipton, Dan Ryan, Dorsey Morrow, Debra Taylor, Donna Hegwood, Diana Contesti, Bruce Murphy, Marcia Thorpe, Elise Yacobellis, Chris Trautwein, Judy Livers, Julie Peeler, Fae Hayward, Kim Newby, Tara Hall

**Opening:**

The annual meeting of the International Information Systems Security Certification Consortium, Inc. was called to order at 8:55 a.m on 28 January 2012 by Freddy Tan.

**Approval of Agenda**

On motion by David Melnick, the agenda was approved.

**Approval of Minutes**

The minutes of the 13 February 2011 Annual Meeting were adopted upon motion by David Krehnke.

**Reports of Officers and Standing Committees**

Annual report for 2011 was presented by the Executive Director, Hord Tipton, and is attached to these minutes.

Report on 2011 Finances was made by Corporate Treasurer, Debra Taylor, and is incorporated into these minutes.

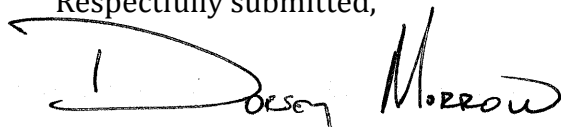
**New Business**

None was brought to the attention of the board

**Adjournment:**

Meeting was adjourned at 9:10 a.m. by motion from Dan Houser.

Respectfully submitted,

  
Dorsey Morrow, CISSP-ISSMP  
(ISC)<sup>2</sup> Corporate Secretary

**CONFIDENTIAL**

**2012 Annual Meeting**  
**January 28, 2012**  
*Oldsmar, FL*



# 2011 Accomplishments


- CISSP noted as #1 credential for 2012
- CSSLP noted as “Holy Grail” of credentials for 2012
- ANSI evaluation received with no areas for improvement
- Launched (ISC)<sup>2</sup> Chapters (14 Pending)
- (ISC)<sup>2</sup> Foundation established
- First Annual (ISC)<sup>2</sup> Security Congress
- Successful migration from CRM3 to CRM4
- Improved Security Posture of Organization
- CAP to CBT (2 in - 5 to go)
- New collaborative agreements with ASIS, ITACC, and C<sup>3</sup>
- Won “Best Training Award” from SC Magazine
- Exceeded all financial targets – Record year for (ISC)<sup>2</sup>

# Business Outlook for 2012

- Emerging/Growth
- World Economy(s)
- Retention/Member Activities
- Penetration in existing markets
- Credential Review
- Strategic Partnerships/Alliances
- Government Cyber Security Initiatives

# Financial Update – 2011

- 2010 Audit complete – positive report
- 2011 Financial Results:
  - Revenue is 8% above budget and 5.7% greater than 2010
  - Expenses are 3.9% above budget for the year
  - Net increase in net assets was a positive \$5.2mm
  - Accounts receivable 44% over 60 days for events or \$666k, with 65%, or \$432k representing Training Camp. Payment plan in place
  - Cash flow is a positive \$6.5mm
  - Cash represents 19 months operating reserve



**SECURE Information Technology  
THROUGH  
CERTIFIED PROFESSIONALS**

